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NEWS RELEASE



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Ridley Terminals Inc. Pays Tribute to Douglas Knowles, QC

Vancouver, BC - Daniel D. Veniez, Chairman of Ridley Terminals Inc. (RTI), today released the following statement:

"My fellow directors join me in expressing our shock and profound sadness at the sudden passing of our friend and colleague, Doug Knowles.

A distinguished member of Canada's legal community and Chairman of Fraser Milner Casgrain's national restructuring practice, Doug was appointed by the federal cabinet in April 2008 to serve as a member of RTI's board of directors. Shortly after his appointment, the board elected him our corporate secretary.

As with everything he did, Doug plunged into his role at RTI with uncompromising professionalism, integrity, and commitment. He was an active and engaged participant in our deliberations during a time of transition and change for RTI. We counted on his knowledge, insight, and humour.

Doug agreed to serve on RTI's board because of his desire to serve Canada, which he loved so much. BC's northwest held a special place in his heart. Over the years, Doug has been closely involved in some of the region's most significant businesses, including the successful restructuring of JS McMillan Fisheries. Like many of us, Doug moved mountains to keep Skeena Cellulose Inc. alive so it could be restarted. And he was as crushed as any of us when we didn't make it to the finish line.

Much of the positive transformational work at Ridley Terminals has been due to Doug's leadership and steady guiding hand. He has played an indelible role in building a solid platform for RTI's future.

Doug's passing has left a huge hole at RTI. We will all miss him terribly.

Our heartfelt condolences go to Doug's wife, Denise, and their children.

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