

Annual Expenditures for Travel, Hospitality and Conference of Ridley Terminals Inc. (in thousands of dollars)			
Expenditure Category	Expenditures for the Year Ending December 31, 2018	Expenditures for the Year Ending December 31, 2017	Variance
Travel [1]			
Operational Activities	21	Not applicable	Not applicable
Key Stakeholders	63	Not applicable	Not applicable
Internal Governance	87	Not applicable	Not applicable
Training	55	Not applicable	Not applicable
Other	1	Not applicable	Not applicable
[A] Total Travel	227	133	94
[B] Hospitality	21	17	4
[C] Conference Fees	19	12	7
Total [A] + [B] + [C]	267	162	105

[1] Overall Travel Increased by \$94 thousand or approximately 71% in fiscal year 2018 due to the following:

Travel incurred by the Board of Directors is included in Travel: Internal Governance and Key Stakeholders.

Compared with fiscal year 2017, board travel increased by approximately \$43 thousand mainly due to increased board committee and governance and site visit meetings

Compared with fiscal year 2017, training related travel increased by approximately \$50 thousand with increased training provided to board members and employees